

THIS CIRCULAR IS IMPORTANT AND REQUIRES SHAREHOLDERS' IMMEDIATE ATTENTION.

If shareholders are in any doubt as to the course of action to be taken, they should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

This Circular has been reviewed by TA Securities Holdings Berhad as the Adviser to TFP Solutions Berhad ("TFP") for the Proposals (as defined herein).



TFP SOLUTIONS BERHAD
(Registration No. 200701015543 (773550-A))
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE:

- (I) PROPOSED PRIVATE PLACEMENT OF UP TO 62,020,100 NEW ORDINARY SHARES OF TFP ("TFP SHARES"), REPRESENTING APPROXIMATELY 30% OF THE EXISTING TOTAL NUMBER OF ISSUED SHARES IN TFP (EXCLUDING 1,279,000 TREASURY SHARES); AND**
- (II) PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 268,754,045 NEW TFP SHARES ("RIGHTS SHARES") TOGETHER WITH UP TO 268,754,045 FREE DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF 1 RIGHTS SHARE AND 1 WARRANT FOR EVERY 1 EXISTING TFP SHARE HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER**

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

AND

EXTRACT OF NOTICE OF ANNUAL GENERAL MEETING

Adviser and Placement Agent

 **TA SECURITIES**
A MEMBER OF THE TA GROUP
TA SECURITIES HOLDINGS BERHAD (14948-M)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

The resolutions in respect of the above Proposals will be tabled at the forthcoming Thirteenth ("13th") Annual General Meeting ("AGM") of TFP. The Notice of the 13th AGM dated 10 July 2020 together with the Proxy Form and this Circular are available to download at the Company's website, www.tfp.com.my/13th-annual-general-meeting-2020.

Last date and time for lodging the Proxy Form : Sunday, 2 August 2020 at 10.00 a.m.
Date and time of the AGM : Tuesday, 4 August 2020 at 10.00 a.m.

This Circular is dated 10 July 2020